



# COLOMBIA

## SOCIETY

<b>OFFICIAL LANGUAGE:</b>	SPANISH
<b>RELIGION:</b>	CATHOLIC
<b>AVERAGE AGE:</b>	27.6
<b>CAPITAL CITY:</b>	BOGOTA
<b>POPULATION:</b>	47,779,900
<b>GOVERNMENT:</b>	REPUBLIC
<b>INTERNET USERS:</b>	22,160,055

## ECONOMIC DATA

<b>GDP:</b>	511,1
<b>PERCAP GDP (\$):</b>	11,000
<b>INFLATION RATE (%):</b>	3.20%
<b>YEAR GROWTH RATE (%):</b>	4%

## FRANCHISING DATA

<b>FRANCHISORS:</b>	400
<b>FRANCHISEES:</b>	6,500
<b>1° INDUSTRY:</b>	SERVICES
<b>2° INDUSTRY:</b>	RETAIL

## TRADING DATA

<b>N. OF REQUIRED DOCUMENTS:</b>	5
<b>EXPORT TIME (DAYS):</b>	14
<b>EXPORT COST (\$):</b>	2,255

## LEGISLATION

**FRANCHISE SPECIFIC LEGISLATION:** THE FRANCHISE BUSINESS IN COLOMBIA IS NOT GOVERNED BY SPECIFIC LEGISLATION AND DOESN'T REQUIRE SPECIAL LICENSES FOR A RECORD CONTRACT.

THE RULES APPLICABLE TO A FRANCHISE AGREEMENT MAY BE TRACED BACK TO THE CODE OF COMMERCE, CONSTITUTION, THE DECISION OF THE CAN 486 (ESPECIALLY ARTICLE 162 ON THE LICENSE MARK) AND THE GENERAL PRINCIPLES OF COMMERCIAL LAW AND THE CIVIL CODE.